

Defining a Goodwill Trust

'Goodwill' here implies the use of one or more intangible assets that are shared (or mutually allocated) for some special purpose, and under restricted eleemosynary. The beneficiaries cannot own any of the trust's assets outright, but instead are expressly permitted to gain materially in accordance with the trust instrument. Thereby, a *goodwill trust* is public by default. However, since such a deed grants a statutory license of its assets, it may be subjected to federal laws, similar to those of a so-called *Massachusetts business trust*.

Note: This type of entity was first devised by Link Egglepple Starbureiy in 2010 to describe the creation of the *United Under Economy* trust. Before this, there was no mention of such a statute anywhere in literature or common law.